

RESOLUTION NO. 2021 – 42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELLENSBURG, WASHINGTON, notifying the public of its intent to designate the Central Commercial and Central Commercial II zoning districts as the residential targeted area for the purpose of expanding the Multifamily Property Tax Exemption Program and setting the required public hearing.

WHEREAS, Chapter 84.14 of the Revised Code of Washington provides for special valuations for eligible improvements associated with multifamily housing and for the purpose of creating additional affordable housing; and

WHEREAS, the City of Ellensburg desires to stimulate new construction of multifamily housing in the downtown to encourage increased residential opportunities within the central commercial zones, to stimulate new construction or rehabilitation of existing vacant and underutilized buildings for multifamily housing in the central commercial zones to increase and improve housing opportunities, and to reduce development pressure on single-family residential neighborhoods; and

WHEREAS, in order to establish a Multifamily Property Tax Exemption (MFTE) program the City must designate one or more residential targeted areas that are consistent with the criteria in RCW 84.14.040 and within which property tax exemption projects may be considered; and

WHEREAS, RCW 84.14.040(2) states that a governing authority may adopt a resolution of intent to designate one or more areas for the MFTE program, thereby notifying the public of its intent, which

must state the time and place of a hearing to be held by the governing body to consider the designation of the area(s); and

WHEREAS, notice of the public hearing shall be published once each week for two consecutive weeks, not less than seven days nor more than thirty days before the date of the hearing in accordance with RCW 84.14.040(3);

NOW THEREFORE, the City Council for the City of Ellensburg do resolve as follows:

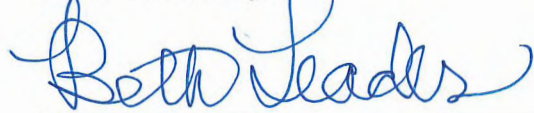
Section. 1. The City Council intends to designate the Central Commercial and Central Commercial II zones as the residential targeted area for the purposes of expanding the Multifamily Property Tax Exemption program.

Section 2. A public hearing to seek public comment and consider the designation of this area as a residential targeted area will be held at a regular meeting of the City Council on January 3, 2022 at 7:00 p.m. in the Ellensburg City Council Chambers located at 501 N. Anderson Street. The hearing will be noticed in accordance with RCW 84.14.040(3).

ADOPTED by the City Council of the City of Ellensburg this 20th day of December, 2021.

A handwritten signature in black ink, appearing to read "B. Tabb", written over a horizontal line.

Bruce Tabb, Mayor

A handwritten signature in blue ink, appearing to read "Beth Leader", written over a horizontal line.

ATTEST:

Beth Leader, City Clerk